

Broadsides
Canadian

Rare Books
and Special
Collections

Social Credit Association of Canada

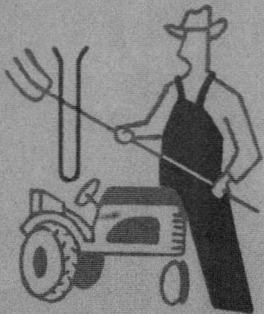
There's something better. [Ottawa, Ont.,
1958?]

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there's
SOMETHING
BETTER

In this Age of Plenty we have unemployment, business distress and uncertainty. Canadians deserve **SOMETHING BETTER** in the management of their economic affairs.

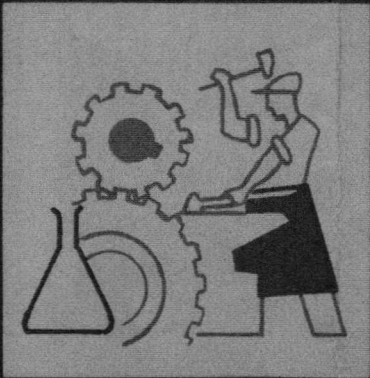


Mechanization and scientific methods have revolutionized farming methods. The farmer has been able - - -

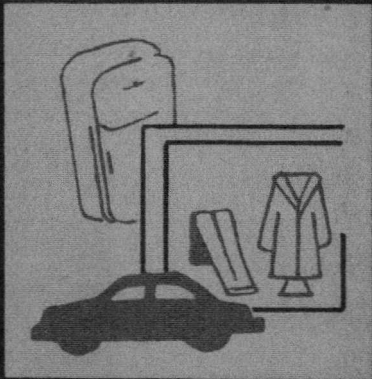
Nov. 14, 1959



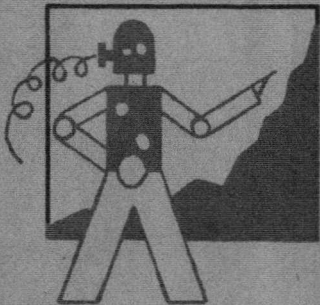
... to produce more than enough for himself and his fellow Canadians. Our country is blessed with an overflowing bread-basket. Undernourishment should be unknown in our society. A well-fed people is a healthy-bodied and clear-brained people.



Automation, cheap power and mass-production methods have enabled our urban people to solve the problems of scarcity. One machine today is capable of doing the work of countless men.



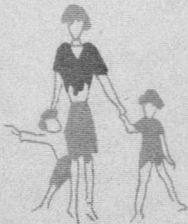
Our material wants are satisfied in abundance. Our problem is not the age old "how" to produce enough, but how to distribute the plenty. No Canadian should be in want of food, clothing, shelter, or of the "better things of life".



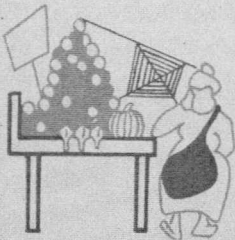
Automation and the machine have multiplied production many times these past 100 years. As machines produce more and more in industry and on farms, so less and less money is distributed to buy the goods.



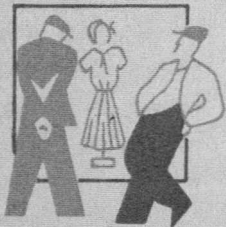
Inventories of consumer goods are at an all-time high. Though there is want on every hand, Canadians find that they have not access to the much needed products of their own hands - - -



... while around the world ill-clad and hungry people go without. No civilization can call itself great where injustice, indifference or neglect consigns people to hunger, nakedness or general heartbreak. With such a **FULL LARDER**, why should there be hunger.



The result is that while shelves are overflowing with unsold stock, and the farmers produce is going to rot, business stagnates.



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The urban worker becomes unemployed. The former is caught in a cost-price squeeze and is forced to sell below the cost of production. Their families are deprived of the things they want, oft-times even the necessities of life.

Henry Ford Sr. said:

"Ask any housewife how much more she would buy in the way of roof, home furnishings, attire, schooling, health, recreation and travel if she had the money."

"NEVER HAS ENOUGH OF ANY GOOD THING BEEN PRODUCED; THE CRY OF OVER-PRODUCTION IS A MONEY CRY. IT IS NEVER A HUMAN CRY."

"America's economy can expand only if the mass of its citizens is able to buy everything our industries and farms can produce."

"RATHER THAN BEING USED AS A VEHICLE TO DISTRIBUTE GOODS AND SERVICES — MONEY HAS BECOME A COMMODITY ITSELF."

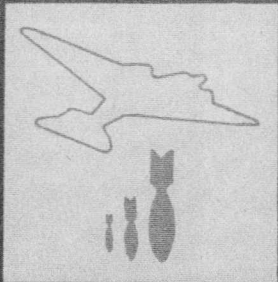
The consumer is not at fault. He is anxious and willing to buy, but he lacks the purchasing power, in the form of money, to make his demands effective.



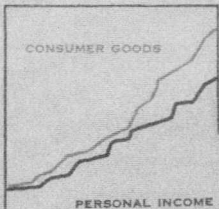
Unrest grows. Both rural and urban people demand a fair share of the economy. Governments use the artificial remedy of spreading public charity through the WELFARE STATE in an attempt to buy another term of office . . .



... resulting in a further load of debt, interest and tax. The already over-burdened citizens are destined to economic slavery, burdened with debt and high interest, and lashed by the whip of taxation. The wealthy become poor, and the poor, poorer.



Only war or threat of war staves off complete depression because of defence spending. It is a sad situation when our economic system has to depend on threat of war to assure a continued prosperity.



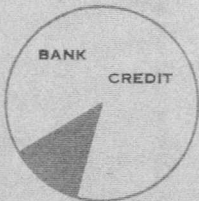
Why are conditions so? The truth of the matter is that our citizens never receive enough money in wages, salaries or dividends to buy the goods and services they produce. There is a flaw somewhere in our economic system.

Prof. C. E. Ayres of Texas University:

"The economic heretics have been trying all along to make us see it. No economy can swing back and forth . . . from one extreme to another, without there being something wrong with it. There is indeed something wrong with ours. It fails to distribute mass consumer purchasing power in sufficient quantity to permit the entire product of industry to be purchased. This failure exists at all times and is noxious at all times."

Depreciation charges, interest and taxes are added into the cost of production, but the consumer does not get this money in his pay envelope. Nor will he until these have been re-invested in a new cycle of production to produce even more goods.

It must be obvious that the **FLAW** in our system revolves around money. What is money anyway?



Most of our money in Canada today is in the form of Bank Credit. Only approximately 10% of our money is in the form of Bills or Coins. **ALL OUR MONEY IS CREATED BY THE COMMERCIAL BANKS ! ! !** Ridiculous you say? But listen to the following evidence.

Question: "But there is no question about it that the banks create the medium of exchange?"

Graham Towers: "That is right. That is what they are for --- That is banking business, just in the same way that a steel plant make steel."

"The manufacturing process consists of making pen-and-ink or typewritten entry on a card or in a book. That is all."

"Each and every time a bank makes a loan (or purchases securities), new bank credit is created—new deposits—brand new money."

"Broadly speaking, all new money comes out of a bank in the form of loans."

"As loans are debts, then under the present system all money is debt."

The above is from the Banking and Commerce Committee, House of Commons in 1939. The Governor of the Bank of Canada was being questioned by G. G. McGeer, M.P. Can the above evidence leave any doubt in your mind that the banks create money out of nothing?

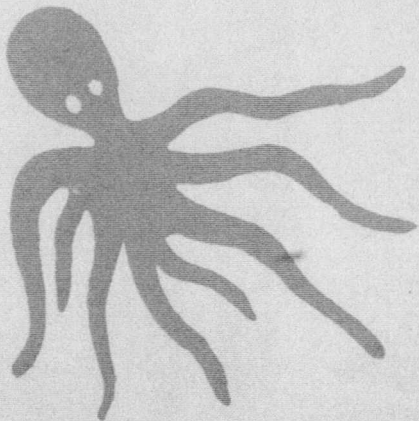
Vincent C. Vickers, former Director of Vicker Ltd., and Bank of England:

"I still believe that the existing system is actively harmful to the State, creates poverty and unemployment, and is the root cause of war."

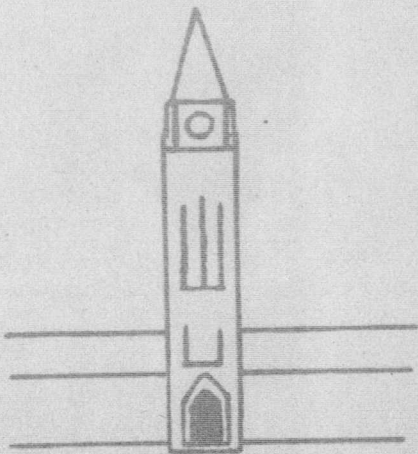
"Slowly but inevitably the old financial system is crumbling under the weight of modern conditions and the better education of the people; the sooner it crumbles the better, and the sooner it gives way to a better and more modern technique the sooner will the world achieve goodwill and peace among men."

"What is needed is a little less economics and a little more common sense."

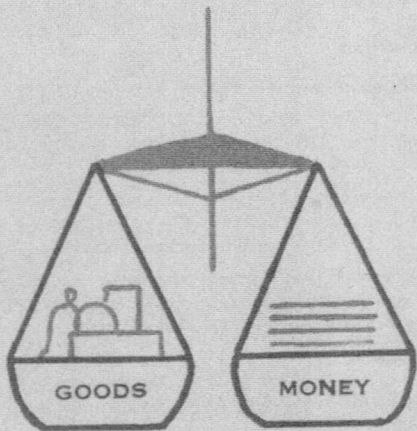
All money is lent into existence by the banks. They receive up to 6% interest on these loans. So if a bank lends \$100.00, it demands \$106.00 in return. That is more money than they created. Is this not an impossible situation?



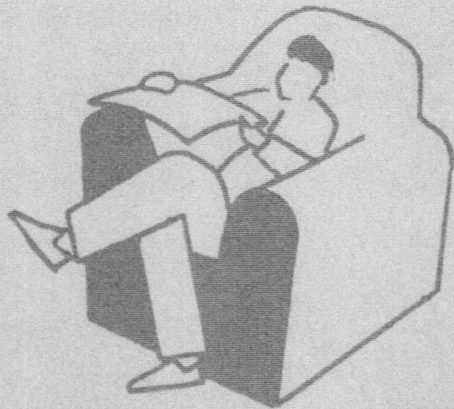
The banks have a closed monopoly on the creation of money in Canada today. If Canadians are to realize a true and stable basis for a real prosperity founded on correct principles of thinking and performing - - -



... then the privilege of creating money must be restored to the people through their elected representatives in the House of Commons. The banks must become the purveyors of credit rather than its sole creators. The creation of money must be controlled by Parliament.



The purchasing power in the hands of the people must at all times be synchronized with the value of the goods and services available for their use. When an increase in purchasing power is required, it must be issued to the consumer, - - -



- - - in order that he can move the goods on the shelves which he requires. Only then can Canadians enjoy their heritage—the products of their own hands when, "they shall sit every man under his vine and under his fig tree; and none shall make them afraid".

If all Canadians are to enjoy the economic and political freedom and security that this Age of Plenty is able to provide, then there must be "SOMETHING BETTER". We have tried all the wrong ways, and have proven that they HAVE been wrong because no true and lasting prosperity has come from them. Now let's try the right way. SOCIAL CREDIT HAS THE ANSWERS.

For further information write or phone:
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